

WATER CORPORATION — CONSTRUCTION AND ENGINEERING DIVISION SALE —
RCR TOMLINSON

5883. Mr D.J. Kelly to the Minister for Water:

In respect of the sale of the Construction and Engineering Division of the Water Corporation to RCR Tomlinson:

- (a) what was the net financial return to the Water Corporation for the financial year 2015/16 and what would the net financial return have been if that Division had remained in Water Corporation ownership;
- (b) what is the expected net financial return to the Water Corporation for the financial year 2016/17 and what would the net financial return have been expected to be had the Division remained in Water Corporation ownership;
- (c) what is the expected net financial return to the Water Corporation for the financial years 2017/18 and 2018/19 and what would the net financial returns have been expected to be had the Division remained in Water Corporation ownership; and
- (d) how many employees of the Water Corporation transferred to RCR Tomlinson and how many remain employed by RCR Tomlinson as at 30 June 2016?

Ms M.J. Davies replied:

- (a) Water Corporation's 2015–16 financial results included revenue of \$10.4m before tax for the sale of Engineering & Construction Services.
- (b)–(c) The Water Corporation will receive an additional revenue of \$1m before tax from RCR Tomlinson for commercial lease arrangements in 2016–17, 2017–18 and 2018–19 that would otherwise not have been realised.
- (d) A total of 114 employees transferred to RCR Tomlinson. The number of employees as at 30 June 2016 is a matter for RCR Tomlinson.